



INTERTRUST GROUP

INTERTRUST GROUP, A GLOBAL TRUST AND CORPORATE SERVICES PROVIDER, ACHIEVES UNIFIED LEGAL AND MANAGEMENT REPORTING THANKS TO SAP® BUSINESSOBJECTS™ FINANCIAL CONSOLIDATION IMPLEMENTED BY STAMPA GROUP.

Key Challenges

- Achieve an EPM solution implementation within 4 months to start the IFRS consolidation process
- Unify legal consolidation and management reporting for financial and non-financial KPIs
- Align and improve group finance business processes
- Review and implement a new group chart of accounts
- Create a complex and powerful segment analysis

Implementation Highlights

- Stampa Group 6-step EPM project methodology
- Frequent project management meetings with status reviews
- Continuous alignment with the finance team; risk and cost tracking
- Post go-live support to assist the finance team, for an optimal handover

“Stampa Group helped us to successfully reach the roll-out of our solution within the deadlines, thanks to rigorous project management and a lot of flexibility that was needed in our fast-moving organization.”

ERNESTO TRAUlsen CHIEF FINANCIAL OFFICER, INTERTRUST GROUP

Key Benefits

- Faster close while improving financial data quality
- Unique data repository to ensure data consistency and accuracy
- Analytical reporting for operational understanding of the business
- Ability to use the Excel interface to work off-line and synchronize back with the centralized repository

Why Stampa Group

- References showing vast experience with similar projects
- High-caliber consultants with up to 15 years of experience in EPM and the chosen solution
- Financial as well as technical skills to ensure adequate understanding of business requirements
- Commitment to deliver an on-time, on-budget project



Intertrust

Intertrust has been setting the standard in trust and corporate services since 1952. The Group's clients include large to medium-sized companies and high net worth individuals. Thanks to local knowledge and on-the-ground presence, Intertrust provides a first-class “made-to-measure” service with uncompromising integrity, quality, personal service and attention to detail.

Group Structure

Intertrust Group operates globally and consists of 30 reporting units

www.intertrustgroup.com

Key Figures

More than 1,000 experts in over 20 countries worldwide

Solution Implemented

SAP BusinessObjects Financial Consolidation

Starting point

Management reporting at Intertrust Group used to be performed by several systems, while legal reporting was handled by the former owner of the group, Fortis Bank, using their financial consolidation solution based on a banking chart of accounts and disclosures. That solution did not fit Intertrust's specific business needs; it was also difficult to reconcile legal and management views.

Intertrust Group was duplicating information for reporting as the banking chart of accounts required compensation through use of another system.

As part of the divestment, Intertrust Group needed to perform their consolidation process in-house. They took the opportunity to select a consultant and a software vendor to implement a unified group financial management solution. Stampa Group and SAP BusinessObjects were chosen.

A challenging project

Under new ownership, the Group had to begin consolidating financials on a stand-alone basis. The project was a real challenge for many reasons. Firstly, the whole group structure was reorganized at the project outset due to the change of ownership. Secondly, as the project was an opportunity for Intertrust Group to implement an EPM solution fitting the Group's business, the project would involve implementing the whole chart of accounts. Also included were non-financial KPIs to be monitored.

An additional challenge was the project's very short timeframe: it was initiated in October 2009 and SAP BusinessObjects Financial Consolidation had to go live for the January 2010 closing.

These very tight deadlines, combined with heavy involvement of the finance team in fulfilling the new

Group shareholders' requests, compelled the project team to be very flexible and responsive. To keep the project on time and within budget, rigorous methodology and monitoring was required of Stampa Group and the company.

Brief weekly project status updates were organized to closely track implementation. In addition, a steering committee convened at every project phase and whenever high risks were identified.

With such a challenging project schedule, time was a luxury that the team could not afford. High-caliber consultants from the worlds of consolidation and finance were able to understand and implement Intertrust's needs.

Now, unified legal and management views offer high-quality, comprehensive data

Today, legal and management information both share the same master data repository, offering full data consistency and reconciliation at any time. Powerful drill-down and segment analysis allow the finance team and Group management to access all the information they need. Any variation can be immediately explained.

The solution offers unrivalled audit traceability and true collaboration over the web. Furthermore, users are also able to input or retrieve data via Microsoft Excel; controllers really appreciate this feature.

With a strong group financial management and reporting platform, Intertrust Group can look ahead with confidence in being well equipped to analyze, understand and take fast decisions based on reliable financial data.

The success of the implementation project with Stampa Group is often cited as a best practice finance project within Intertrust Group.

STAMPA GROUP

Stampa Group's consultants are recognized for delivering first-class financial expertise and helping CFOs and their teams to accomplish the numerous performance management challenges they face today.

Stampa Group is expert in

- Group accounting and IFRS
- Financial consolidation
- Fast close and legal reporting
- Budgeting, planning and forecasting
- Management reporting
- Data transformation and integration

Stampa Group is a Special Expertise Partner of SAP and employs numerous certified consultants on SAP's BusinessObjects solutions portfolio.

SOFTWARE PARTNER

As the world's leading provider of business software, SAP delivers products and services that help accelerate business innovation for its customers.

SAP BusinessObjects offers a broad portfolio of Enterprise Performance Management solutions capitalizing on the value of your corporate data, enabling your organization to become more agile and competitive by providing organizational alignment, visibility, and greater confidence.

